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March 26, 2008

To Our Shareholders:

**Notice of Resolutions of the 169th Ordinary General Meeting of Shareholders**

Dear Shareholders:

Please take notice that at the 169th Ordinary General Meeting of Shareholders of the Company held this day, reports were made and resolutions were adopted as described below.

Yours very truly,

Kazuyasu Kato  
Representative Director and  
President

Kirin Holdings Company, Limited  
10-1, Shinkawa 2-chome,  
Chuo-ku, Tokyo

**Description**

**Matters reported:**

- 1) Report on the business report, the consolidated financial statements and the results of the audit of the consolidated financial statements by the Independent Auditors and Board of Corporate Auditors for the 169th business term (from January 1, 2007 to December 31, 2007).

The particulars of the above business report, consolidated financial statements, and results of the audit of the consolidated financial statements were reported.

2) Report on the financial statements for the 169th business term (from January 1, 2007 to December 31, 2007).

The particulars of the above financial statements were reported.

**Matters resolved:**

**Proposition No. 1: Dividend and disposition of surplus**

The proposition was approved and adopted as proposed. It was decided to pay a dividend of ¥12 per share (amounting to ¥21 per annum, together with an interim dividend of ¥9 per share).

**Proposition No. 2: Partial amendments to the Articles of Incorporation**

The proposition was approved and adopted as proposed. The Company stipulated that public notices be made by electronic means, through publication on its website and made the required amendments to clarify that procedures related to the exercise of shareholders' rights be stipulated in the Company's Share Handling Regulations.

**Proposition No. 3: Election of nine (9) Directors**

The proposition was approved and adopted as proposed. Messrs. Koichiro Aramaki, Kazuyasu Kato, Kazuhiro Sato, Koichi Matsuzawa, Etsuji Tawada, Satoru Kishi and Akira Gemma, 7 in all, were re-elected as Directors and Messrs. Yoshiharu Furumoto and Yuzuru Matsuda were newly elected as Directors, and each of them assumed office.

Messrs. Satoru Kishi and Akira Gemma are outside Directors as provided for in Article 2, Item 15 of the Corporation Law.

**Proposition No. 4: Election of one (1) Corporate Auditor**

The proposition was approved and adopted as proposed. Mr. Teruo Ozaki was re-elected as Corporate Auditor and he assumed office.

Mr. Teruo Ozaki is an outside Corporate Auditor as provided for in Article 2, Section 16 of the Corporation Law.

**Proposition No. 5: Presentation of bonuses to corporate officers**

The proposition was approved and adopted as proposed, that the payment of bonuses of ¥254.32 million in total be made to ten (10) Directors at the end of the current fiscal term (of which, bonuses to three (3) outside Directors are ¥3 million) and bonuses of ¥15.94 million in total be made to five (5) Corporate Auditors at the end of the current fiscal term.

It is to be added that, at the meeting of the Board of Directors held following the close of the General Meeting of Shareholders, Messrs. Kazuyasu Kato, Kazuhiro Sato and Koichi Matsuzawa, 3 in all, were selected as Representative Directors, and each of them assumed office.

At the meeting of the Board of Corporate Auditors held on the same day, Messrs. Hitoshi Oshima and Tetsuo Iwasa were selected as Standing Corporate Auditors.

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