

To: Our Shareholders

Greetings

We at Kirin would like to express our sincerest gratitude and appreciation to all our shareholders for your generous contributions and continual support.

My name is Yoshinori Isozaki, and I am privileged to serve as President & Chief Executive Officer of the Kirin Group.

This year, we formulated the new Kirin Group Vision 2021 (“New KV2021”), a revised long-term management vision that further develops the previous long-term business plan KV2021, with our philosophy: “The Kirin Group – Focused on people, nature and craftsmanship to redefine the joy of food and well-being”. For the coming 2021, we will address societal issues through our business activities in the alcohol beverages, non-alcoholic beverages, pharmaceuticals and bio-chemicals sectors, and will better understand our customers and create new value to achieve sustainable growth together with society.

To start off with, we will steadily achieve the targets set out in the Kirin Group Medium-Term Business Plan 2016-2018, an action plan started as the first step towards realizing the New KV2021, and seek to enhance corporate value.

While we hope you expect the continuous growth of the Kirin Group, we would like to ask you for your continued understanding and support in the future.

Yours truly,

Yoshinori Isozaki
President & Chief Executive Officer

Kirin Holdings Company, Limited

* We have ceased the issuance of our shareholders newsletter HARMONIA as of the previous fiscal year. We appreciate your understanding.

* For the overview of the business results for the 177th fiscal year, please refer to the Convocation Notice of the 177th Annual General Meeting of Shareholders posted on the Company’s website.

URL: <http://www.kirinholdings.co.jp/english/ir/event/meeting.html>

* For the Notice of Resolutions of the 177th Annual General Meeting of Shareholders, please see the following pages.

(Notes)

1. This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
2. “Audit & Supervisory Board Member(s)” and “Audit & Supervisory Board” described herein mean “Kansayaku” and “Kansayaku-kai” stipulated in the Japanese Companies Act respectively.

March 30, 2016

To: Our Shareholders

Notice of Resolutions of the 177th Annual General Meeting of Shareholders

Kirin Holdings Company, Limited hereby informs you of the reports made and resolutions reached at the 177th Annual General Meeting of Shareholders of the Company held this day.

Yours very truly,

Yoshinori Isozaki
President & Chief Executive Officer

Kirin Holdings Company, Limited
10-2, Nakano 4-chome,
Nakano-ku, Tokyo

Description

Matters reported:

- 1) Report on the business report, the consolidated financial statements and the results of the audit of the consolidated financial statements by the Independent Accounting Auditors and the Audit & Supervisory Board for the 177th fiscal year (from January 1, 2015 to December 31, 2015).

The particulars of the above business report, consolidated financial statements, and results of the audit of the consolidated financial statements were reported.

- 2) Report on the financial statements for the 177th fiscal year (from January 1, 2015 to December 31, 2015).

The particulars of the above financial statements were reported.

Matters resolved:

Proposal No. 1: **Appropriation of surplus**

The proposal was approved and adopted as proposed. It was decided to pay a dividend of ¥19 per share (amounting to ¥38 per annum, together with an interim dividend of ¥19 per share).

Proposal No. 2: **Election of nine (9) Directors**

The proposal was approved and adopted as proposed. Messrs. Yoshinori Isozaki, Keisuke Nishimura, Akihiro Ito, Junichi Nonaka, Toshiya Miyoshi, Toshio Arima, and Shoshi Arakawa, seven (7) in all, were re-elected as Directors and Ms. Kimie Iwata and Mr. Katsunori Nagayasu, two (2) in all, were newly elected as Directors, and each of them assumed office. Messrs. Toshio Arima and Shoshi Arakawa, Ms. Kimie Iwata, and Mr. Katsunori Nagayasu, four (4) in all, are Outside Directors.

Proposal No. 3: **Election of one (1) Audit & Supervisory Board Member**

The proposal was approved and adopted as proposed. Ms. Chieko Matsuda was newly elected as Audit & Supervisory Board Member, and assumed office. Ms. Chieko Matsuda is an Outside Audit & Supervisory Board Member.

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At the Board of Directors Meeting held following the close of the Annual General Meeting of Shareholders, Messrs. Yoshinori Isozaki and Keisuke Nishimura, two (2) in all, were appointed as Representative Directors, and each of them assumed office.

Further, at the Audit & Supervisory Board Meeting held on the same date, Messrs. Masahito Suzuki and Motoyasu Ishihara, two (2) in all, were appointed as Full-time Audit & Supervisory Board Members, and each of them assumed office.

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List of Directors and Audit & Supervisory Board Members  
(As of March 30, 2016)

|                                                      |                    |                                            |                    |
|------------------------------------------------------|--------------------|--------------------------------------------|--------------------|
| Representative Director and President & CEO          | Yoshinori Isozaki  | Full-time Audit & Supervisory Board Member | Masahito Suzuki    |
| Representative Director and Senior Executive Officer | Keisuke Nishimura  | Full-time Audit & Supervisory Board Member | Motoyasu Ishihara  |
| Director and Senior Executive Officer                | Akihiro Ito        | Outside Audit & Supervisory Board Member   | Fukutaka Hashimoto |
| Director and Senior Executive Officer                | Junichi Nonaka     | Outside Audit & Supervisory Board Member   | Masakatsu Mori     |
| Director and Senior Executive Officer                | Toshiya Miyoshi    | Outside Audit & Supervisory Board Member   | Chieko Matsuda     |
| Outside Director                                     | Toshio Arima       |                                            |                    |
| Outside Director                                     | Shoshi Arakawa     |                                            |                    |
| Outside Director                                     | Kimie Iwata        |                                            |                    |
| Outside Director                                     | Katsunori Nagayasu |                                            |                    |

Shareholder Memo

[Translation omitted.]