

August 19, 2020

Kirin Holdings Endorses Renewable Energy Promotion Initiative**- Kirin Holdings joins major companies in urging the Japanese government and Japanese electric companies to adopt more renewable energy sources -**

TOKYO, August 19, 2020 - Kirin Holdings Company, Limited (Kirin Holdings) announced on July 30, 2020 its endorsement of the *Making Japan a Nation where Renewable Electricity is Easily Accessed: three strategies and nine policies for promoting renewable electricity in Japan Sought by Companies Engaged in Climate Action*^{*1} initiative, a recommendation issued by the Renewable Energy Users Network^{*2} (RE-Users), a corporate network of renewable energy users working to increase the use of renewable energy.

*1: Outline: <https://www.wwf.or.jp/activities/statement/4231.html> (Japanese)

*2: Outline: <https://www.renewable-ei.org/activities/news/20180417.html> (Japanese)

This recommendation was created based on the opinions of 20 large companies participating in the RE-Users initiative of the Renewable Energy Institute and issued in January of this year in partnership with CDP Worldwide-Japan (CDP Japan) and World Wildlife Fund Japan (WWF Japan). Through support from Kirin Holdings and numerous other companies and organizations, both the government of Japan and electric power companies will be urged to increase national efforts to promote the installation and use of renewable energy, regardless of the impact of COVID-19.

In February of this year, the Kirin Group newly established the *Kirin Group Environmental Vision 2050* with the aim of strengthening the resilience of society and the Group. In the area of climate change, the Kirin Group has set forth the target of achieving net zero greenhouse gas (GHG) emissions in the entire value chain by 2050. Today's endorsement is part of these efforts, and the Kirin Holdings will further strive to achieve a carbon-free society.

● Kirin Holdings's support of other global initiatives

In June of this year, Kirin Holdings signed the *Uniting Business and Governments to Recover Better*. This declaration requests governments to support the activities of the United Nations Global Compact^{*3} (UNGC) and the Science-based Targets^{*4} Initiative^{*5} (SBTi) and to maintain the current pace of climate change initiatives when considering economic aid in response to the COVID-19 pandemic. Kirin Holdings' endorsement of "Making Japan a Nation where Renewable Electricity is Easily Accessed: Three Strategies and Nine Policies Sought by Companies Engaged in Climate Action"^{*1} comes as the initiative's stance towards climate change is in line with that of Kirin Holdings.

*3: The world's largest corporate sustainability initiative. A call to companies to align strategies and operations with 10 universal principles including human rights, labour, environment and anti-corruption, and take actions that advance societal goals. <https://www.unglobalcompact.org>

*4: Targets adopted by companies to reduce greenhouse gas (GHG) emissions are considered "science-based" if they are in line with what the latest climate science says is necessary to meet the goals of the Paris Agreement—to limit global warming to well-below 2°C above pre-industrial levels and pursue efforts to limit warming to 1.5°C. <https://sciencebasedtargets.org/what-is-a-science-based-target/>

*5: Initiative established in 2015 by the CDP, UNGC, World Resources Institute and WWF. <https://sciencebasedtargets.org>

In addition, the Kirin Group was the first Japanese food and beverage company to endorse the recommendations of the Task Force on Climate-related Financial Disclosures^{*6} (TCFD) and is proactively working to disclose information such as scenario analyses for climate change in accordance with the TCFD recommendations.

*6: <https://www.fsb-tcfid.org>

- **Kirin Group's own self-imposed renewable energy targets**

The Kirin Group has set forth a lofty target to reduce its GHG emissions by 30% of 2015 levels by 2030 for combined Scope 1 and Scope 2 emissions groupwide and the same 30% reduction for Scope 3 emissions by 2030. This target has been approved by the SBTi in 2017. Along with conducting far-reaching energy conservation activities, the Kirin Group is promoting initiatives to reduce GHG emissions throughout the value chain. This includes fuel switching, installing heat pumps, increasing the use of renewable energy sources such as solar power, wind power, hydroelectric power, electric power generation using biogas generated at wastewater processing facilities, and reducing the weight of containers and joint deliveries.

The Kirin Group intends to proactively address various social issues in an effort to work together with people associated with its value chain and aspires to continue to enjoy the bounty of nature and pass it down to the generations to come.